



OUR LIFE NEWS



2024

SUN'S OUT, FUNDS OUT

Tips for Summer Spending

While warmer months are a great time for outdoor fun and travel, they can also be a time of overspending (staycations, anyone??) To minimize financial stress, it's a good idea to have a spending plan for your summer itinerary.

Trimming down on expenses doesn't have to mean trimming down on good times. Here are some tips for building a spending plan that will help you enjoy the season (without breaking the bank).



1. Build a budget

Create an activities or vacation budget that allows you a big picture view of your current income and how much your activities will cost—if you're road-tripping for example, what will you need to spend on lodging, tourist attractions, and meals?

You don't have to have it perfectly mapped out down to every stop—spontaneity is part of the fun! Utilize the 50/30/20 rule: no more than 50% of your income, after taxes, should go towards needs; 30% of your income towards wants, including fun; 20% into savings.

2. Prioritize activities

Make a list of the summer activities you want to do and prioritize them based on how important they are to you (and others, if you're planning with friends or family.) This puts a financial focus on the activities that matter most and makes it less likely that you'll be short on cash where it really counts.

3. Scout freebies

Whether you're staying local or hitting the road, there are often plenty of free summer activities you can take advantage of. Hiking, picnics, tours, and open air concerts, are a few examples.

[Read the complete article from OUR Partner, GreenPath here.](#)



Important Dates

ALL BRANCHES CLOSED

July 4: Independence Day

September 2: Labor Day

Washington Branch has adjusted hours for Arts, Beats and Eats during the Labor Day weekend.

OUR Member Appreciation Day

Enjoy an ice cream treat at any branch location, Friday, August 2nd while supplies last! Thank you for being an OUR Credit Union member!



EARN 5.43% APY¹ WITH PREMIUM CHECKING

Are you taking full advantage of your membership? OUR Credit Union offers many money-saving products and services to fit your needs. Let's take a closer look at OUR Premium Account.

By now you know you can earn interest on your money with Premium Checking. Did you know we increased our savings rate last year by more than one percent? All you need to do is complete 20 debit transactions and be enrolled in eStatements to earn 5.43% APY. Make paying easier by utilizing auto-pays and make sure your debit card is set up in your mobile wallet.

Another benefit that is often overlooked with Premium Checking are the perks housed in the Secure Checking App.

Within the app you can:

1. Download Coupons for Retailers Near You
2. Monitor Your Credit Score
3. Access Identity Theft Protection
4. Access Cell Phone Protection



On average a consumer spends up to \$31 per month on ID theft protection and cell phone insurance for ONE line! OUR Premium Account makes it simple to help keep your family finances safer and take advantage of smart discounts. Help better protect your family with OUR Premium Account for just \$3.95 a month.

"I love the restaurant discounts. In just over a month I have saved \$24 at my favorite restaurants! I am also saving \$10.99 per month since cancelling my cell phone coverage through my carrier."
- Christine D.



[Learn More](#)

1. Must be enrolled in eStatements and complete 20 debit transactions monthly to earn dividends. Premium dividend of 5.43% Annual Percentage Yield paid on first \$3,000. Regular savings rate paid on remaining balance. If requirements are not met, no dividends will be earned. Rate may change at anytime without prior notice. See [website](#) for details and additional information.

AUTO LOAN SPECIAL RATE - 5.99% APR²

“I purchased a new car, but the interest rate was *really* high through the dealership. I started looking for a loan that had the lowest interest rate and found that **OUR Credit Union had the lowest rate**. I couldn't have been more pleased with the service I received or the loan officer that handled the transaction.”

- Mary G.



2. Annual Percentage Rate. Rates are 'as low as' and are based on credit history. Must have an OUR Credit Union checking account with debit card. Advertised rate is good for 2017 and newer models. Terms up to 65 months. Refinancing is not available on existing OUR Credit Union loans. Rates are subject to change at any time without prior notice. [See all Rates.](#)

7 Money Saving Tips from Full-Time RVers

1. Utilize Refill Centers for Propane Tanks
2. Check Your Tire Pressure
3. Slow Down and Stay Longer
4. Invest in a Slow Cooker
5. Take Advantage of Groupon
6. Take Advantage of Free Tours
7. Park Outside Major Cities

Read the full content and learn more RV money saving tips by koa.com

RV LOANS

6.74% APR³



3. Annual Percentage Rate. Loan rates are 'as low as' and are based on credit history and term of loan. Must have an OUR Credit Union checking account and debit card. Not valid on existing OUR Credit Union loans. Rates are subject to change at any time without prior notice. [See all rates.](#)

HOW TO SPOT A ROMANCE SCAM

Fraud doesn't stop at phishing calls, texts or emails. Like we always say, the fraudsters never sleep. They are always dreaming up new ways to take advantage of consumers. And Romance Scams aren't new, but they ARE evolving.

Thanks to the convenience of our modern world, we have easy access to so many things, but we urge you to think before you click or in this case, swipe. Dating apps and social media accounts are filled with fraudsters hiding behind a mask of seeming perfection.

70,000 Americans fell victim to disingenuous online romances The Federal Trade Commission (FTC) reported in 2022, with victims handing over \$1.3 billion to fraudsters.

What should you look for? We hate to say it, but if it looks or sounds too good to be true, it probably is. Look for friend requests from individuals you don't know. Look at their profile picture (is the person movie-star stunning?), bio (are they a doctor or military overseas?), and activity feed (do they have very few posts?).

Approach new relationships online slowly and with caution. Secure video chats early. Don't send compromising pictures and don't reveal any personal information too early, and NEVER send money to someone you have never met. Make sure you KNOW who you're talking to and if you're unsure you're talking with someone legitimate, ask someone you trust for a second opinion.

[Learn More](#)

Golf Outing Results

On Sunday, June 9, 2024 we hosted OUR 11th Annual Golf Outing at Cracklewood Golf Club in Macomb.

We raised \$14,000 thanks to the support of our golfers and sponsors! We are thankful to be a part of such a generous community.

Your generosity will help us provide for so many in need throughout the year, starting with our back to school fundraiser where we will donate school supplies to children in need all over the community.

You are helping us live out our vision to be the financial partner of choice that personifies "people helping people" for OUR members and our communities, every day.

Thank you!



Our Winning Team: Team Hackney!



EQUAL OPPORTUNITY LENDER
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National Credit Union Administration

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3070 NORMANDY RD.
ROYAL OAK, MI 48073

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5625 E. TWELVE MILE RD.
WARREN, MI 48092

WASHINGTON AVE OFFICE
726 S. WASHINGTON AVE.
ROYAL OAK, MI 48067

ROCHESTER RD OFFICE
6693 ROCHESTER RD.
TROY, MI 48085

MOUND RD OFFICE
54870 MOUND RD.
SHELBY TOWNSHIP, MI 48316

CREDIT UNION FAMILY
SERVICE CENTERS
800.919.CUSC (2872)

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